

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014

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CPUK FINANCE LIMITED ANNOUNCES THE RESULTS OF IT CONSENT SOLICITATION IN RESPECT OF ITS

£440,000,000 7.239% CLASS A2 FIXED RATE SECURED NOTES DUE 2042

£340,000,000 3.588% CLASS A4 FIXED RATE SECURED NOTES DUE 2042

£379,500,000 3.690% CLASS A5 FIXED RATE SECURED NOTES DUE 2047

10 August 2020 – On 17 July 2020, CPUK Finance Limited (the “**Issuer**”) announced a consent solicitation (the “**Consent Solicitation**”) in respect of its £440,000,000 7.239% Class A2 Fixed Rate Secured Notes due 2042 (the “**Class A2 Notes**”), £340,000,000 3.588% Class A4 Fixed Rate Secured Notes due 2042 (the “**Class A4 Notes**”), and £379,500,000 3.690% Class A5 Fixed Rate Secured Notes due 2047 (the “**Class A5 Notes**” and together with the Class A2 Notes and the Class A4 Notes, the “**Notes**”) to consent to certain waivers and amendments to the provisions of the Class A Issuer/Borrower Loan Agreement and the Intercreditor Agreement for approval by Ordinary Resolution and Extraordinary by the holders of the Notes (the “**Class A Noteholders**”).

Capitalised terms used in this announcement and not defined herein have the meanings given to such terms in the solicitation memorandum dated 17 July 2020 (the “**Solicitation Memorandum**”).

Results of Consent Solicitation

The Issuer hereby announces that the Ordinary Resolution and the Extraordinary Resolution proposed in the Class A Voting Notice were passed, in each case, by the requisite majority of the holders of the Notes. The Deeds of Amendment implementing the waivers and amendments have been executed by the relevant parties thereto and the Consent Conditions have been satisfied.

Payment of any Early Instruction Fee by the Issuer to eligible Class A Noteholders is expected to be on or around 17 August 2020.

In response to the approval of the Resolution, Martin Dalby, CEO of Center Parcs Group, said:

“Our Class A creditors have shown their support of the business and we thank them for this. This result has provided the business with additional protection against the adverse consequences of any “second wave” of the COVID-19 pandemic and enables us to continue to direct focus on the operations of the holiday villages.”

FURTHER INFORMATION

Further details on the Consent Solicitation can be obtained from:

The Solicitation Agent:

Barclays Bank plc
5 The North Colonnade
Canary Wharf
London E14 4BB
Attention: Liability Management Group
Telephone: +44 20 3134 8515
Email: eu.lm@barclays.com

or

The Information and Tabulation Agent:

Lucid Issuer Services Limited
Tankerton Works
12 Argyle Walk
London WC1H 8HA
United Kingdom

Consent Offer Website: www.lucid-is.com/centerparcs
Telephone: +44 207 704 0880
Attention: Arlind Bytyqi
Email: centerparcs@lucid-is.com

DISCLAIMERS

All requests for information in relation to voting procedures should be directed to the Information and Tabulation Agent.

This release must be read in conjunction with the Solicitation Memorandum. This release and the Solicitation Memorandum contain important information which should be read carefully before any decision is made in relation to the Consent Solicitation. This release does not describe all the material terms of the Consent Solicitation and no decision should be made by any Class A Noteholder on the basis of this release. The complete terms and conditions of the Consent Solicitation are as described in the Solicitation Memorandum.

If a Class A Noteholder is in any doubt as to the action they should take, they are recommended to seek their own financial advice, including in respect of any tax consequences, immediately from their stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any person whose Notes are held on its behalf by a broker, dealer, bank, custodian trust company or other nominee must contact such entity if they wish to participate in the Consent Solicitation.

The distribution of the Solicitation Memorandum and this release in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Memorandum comes are required by the Issuer, the Solicitation Agent, the Tabulation Agent, the Issuer Security Trustee, the Borrower Security Trustee and the Class A Note Trustee to inform themselves about, and to observe, any such restrictions.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States. This communication is not a public offering of securities for sale in the United States.