

CPUK Finance Limited (“the Issuer”)

COVID-19 Impact – Closure of Villages

02 November 2020

On Saturday 31 October 2020, Prime Minister Boris Johnson announced new national restrictions effective from Thursday 5 November 2020 to manage the impact of the COVID-19 pandemic. The new restrictions apply until at least Wednesday 2 December 2020 and include, but are not limited to:

- a requirement for people to stay at home save for a limited and specific set of reasons
- the closure of all non-essential retail, bars, pubs and restaurants
- the closure of indoor and outdoor leisure facilities such as bowling alleys, sports facilities including swimming pools and soft play facilities
- a ban on overnight stays and holidays away from primary residences.

Given these new restrictions, Center Parcs will close its 5 UK holiday villages from Thursday 5 November 2020 until Thursday 3 December 2020 (the closure period). Center Parcs had already announced the closure of Sherwood Forest holiday village on 29 October 2020.

Guests who have a booking during the closure period will be entitled to a full refund or may change the date of their break. The Government announced an extension to the Coronavirus Job Retention Scheme for the period of the new restrictions. Center Parcs expects that the vast majority of its UK employees will be furloughed during the closure period.

Center Parcs continues to have a robust liquidity position, similar to that disclosed at the end of the first quarter of the current financial year. During the closure period, the management team will be focussed on robust management of cash flow and expenditure to ensure there is sufficient liquidity and cash reserves within the group to enable Center Parcs to meet its obligations.

A further update will be given when Center Parcs announces its half year results in mid-November 2020.

Raj Singh-Dehal

Chief Corporate Officer

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