

NOTICE OF REDEMPTION PRICING

**TO THE HOLDERS OF
CPUK FINANCE LIMITED**

£350,000,000 2.666% CLASS A3 FIXED RATE SECURED NOTES DUE 2042

Class A3 Regulation S Notes

Common Code: 124017009

ISIN Number: XS1240170099

Dated: 23 November 2018

Reference is made to the note trust deed, dated as of 28 February 2012 (the *Original Note Trust Deed* and together with, and as amended by, the First Supplemental Note Trust Deed dated 1 June 2015, the *Note Trust Deed*) among CPUK Finance Limited, as Issuer (the *Company*), HSBC Corporate Trustee Company (UK) Limited, as Class A Note Trustee, pursuant to which the Company has issued the £350,000,000 2.666% Class A3 Fixed Rate Secured Notes due 2042 (the *Class A3 Notes*).

Capitalised terms used herein but not otherwise defined shall have the respective meanings ascribed to them in the Note Trust Deed and the Class A3 Notes.

On 20 November 2018, the Company notified you of the redemption of all of the Class A3 Notes with such redemption to be effected on 30 November 2018 (the *Redemption Date*). The Company hereby notifies you that the Redemption Percentage will be 101.746%. The total principal amount of the Class A3 Notes to be redeemed will be £350,000,000. The amount in excess of the total principal amount representing the Make Whole will be £6,111,000. The accrued and unpaid interest payable on the Redemption Date will be £6.81 in respect of each unit of £1,000 of Class A3 Notes.

HSBC Bank plc is the Principal Paying Agent and has the following address:

Address: HSBC BANK PLC
8 Canada Square
London E14 5HQ

A copy of this Notice of Redemption is being sent to all Holders of record of the Class A3 Notes.

Questions regarding this Notice of Redemption should be directed to the Issuer, at

CPUK Finance Limited
44 Esplanade
St Helier, Jersey JE4 9WG